

Budget Report for Livingston County Land Bank Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 11/01/2024

Status: CERTIFIED

Certified Date: 10/31/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$10,000.00	\$231,500.00	\$180,000.00	\$150,000.00	\$160,000.00	\$160,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$166,803.00	\$42,127.51	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$176,803.00	\$273,627.51	\$1,280,000.00	\$1,250,000.00	\$1,260,000.00	\$1,260,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$37,075.00	\$36,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$26,495.00	\$489,388.78	\$400,000.00	\$400,000.00	\$450,000.00	\$450,000.00
Supplies And Materials	\$0.00	\$479.71	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$2,209.00	\$3,967.29	\$2,000.00	\$2,500.00	\$2,700.00	\$3,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$15,805.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$500,000.00	\$550,000.00	\$550,000.00	\$550,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$14,491.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$96,075.00	\$529,835.78	\$1,052,000.00	\$1,102,500.00	\$1,152,700.00	\$1,153,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$80,728.00	(\$256,208.27)	\$228,000.00	\$147,500.00	\$107,300.00	\$107,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://livingstoncountylandbank.org/budget/>

Additional Comments