



**RESOLUTION DELEGATING SIGNATURE AUTHORITY FOR PROPERTY ACQUISITION AND DISPOSITION AGREEMENTS WITH NCST**

**Resolution No. 5 - 2019**

**WHEREAS** the Livingston County Land Bank Corporation (the “Corporation”) is a not-for-profit corporation duly organized and validly existing under the laws of the State of New York; and

**WHEREAS**, the Corporation desires to join the Real Estate Owned (REO) buyer’s program of the National Community Stabilization Trust (NCST); and

**WHEREAS**, the Corporation Board of Directors is required to delegate signature authority for acquisition and disposition agreements through NCST.

**NOW, THEREFORE, BE IT RESOLVED BY THE LIVINGSTON COUNTY LAND BANK CORPORATION AS FOLLOWS:**

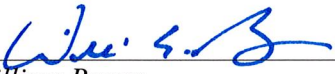
Section 1. The Corporation Board of Directors delegates signature authority for acquisition and disposition agreements with NCST to the Corporation Executive Director and the Corporation Board Chair.

Section 2. Property acquisitions and dispositions with NCST shall conform to all other policies and procedures as set by the Corporation Board of Directors.

Section 3. This resolution shall take effect immediately.

*I, William Bacon, Secretary of the Livingston County Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the “Corporation”), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on May 23, 2019, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.*

IN WITNESS THEREOF, the undersigned has affixed his signature this 23<sup>RD</sup> day of May, 20 19.

x   
William Bacon  
Corporation Secretary